

What Commercial Property Owners Need to Know About Solar

How can I make going solar more affordable?

There are a variety of funds available in the form of tax incentives (credits, rebates, and direct pay).

Examples include:

- **PECO incentive** of \$0.10 per kWh of energy generated in first year of operation, which PEA estimates will reduce total system cost by 5-8%.
- **IRA investment tax credit** reduces system costs by at least 30%:
 - “Adders” for domestically-produced content, low income and energy communities can reduce costs even further.

How can PEA help you reach your solar goals?

PEA offers multiple programs, including C-PACE, which is designed specifically for commercial property owners. This financing tool can help borrowers pay for renewable energy projects and reduce utility bills. PEA’s Solarize Philly program connects Philadelphia property owners with carefully vetted installers and negotiated discounted prices.

“The religious communities in our network apply their religious teachings to inform their social justice initiatives...This project brings together two of those causes and introduces a new way that people can invest in solar, even in a small way, to make a difference for us all.”

**-Rachel Falkove, Director Emeritus
FamilyPromise of Philadelphia**

What commercial property owners are saying:

“For urban childcare businesses like Prodigy Learning Center, governmental underfunding equals slim profits. The grant-facilitated installation of Prodigy’s solar generating system delivered a drastically needed reduction in utility expense as well as carbon footprint.”

-Peter Altman, President of Prodigy Learning Center

Learn more about Solarize Philly



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